## 13.—Quantities and Values of Silver Produced in Canada, by Provinces, calendar years 1911-37.

Note.—For the years 1887 to 1910, see Canada Year Book, 1916-17, p. 271. Nova Scotia, Saskatchewan, and Alberta have also shown a small production in recent years, production during 1936 being shown in Table 5 of this chapter, pp. 349-351.

Year.	Quebec.		Ontario.		Manitoba.		British Columbia.		Yukon and Northwest Territories.	
	oz. fine	\$	oz. fine.	\$	oz. fine.	\$	oz. fine.	\$	oz. fine.	\$
1911 1912 1913 1914 1915	18,435 9,465 34,573 57,737 63,450	5,758 20,672 31,646	29,214,025 28,411,261 25,139,214	16,279,443 17,772,352 16,987,377 13,779,055 11,302,419	Nil Nil Nil		1,887,147 2,651,002 3,312,343 3,159,897 3,565,852	1,005,924 1,612,737 1,980,483 1,731,971 1,771,658	87,626 92,973	60,078 49,318 52,393 50,959 123,241
1916 1917 1918 1919 1920	98,610 136,194 178,675 140,926 61,003	110,885 172,907 156,600	19,301,835 17,198,737	14,188,133 15,714,975 16,643,562 13,465,628 9,996,795	7,201 13,316 20,700	12,886 23,069	3,921,336 3,713,537	3,794,755	119,605 71,915 27,556	236,446 97,379 69,594 30,621 19,363
1921 1922 1923 1924 1925	38,084 Nil 33,006 83,814 214,943	21,412 55,972	9,761,607 10,811,903 10,540,943 11,272,567 10,529,131	7,300,305 6,838,226	20 5 140	14 3 93	7,150,937 6,113,327 8,153,003	2,099,133 4,828,384 3,965,899 5,444,657 5,925,403	663,493 1,914,438 226,755	246,288 447,997 1,241,953 151,429 624,946
1926 1927 1928 1929 1930	375,986 740,864 908,959 813,821 571,164	233,513 417,625 528,796 431,268 217,922	9,307,953 7,242,601	5,246,893 4,213,456	12 1,763 2,644	7 1,026 1,401	10,625,816 11,040,445 10,943,367 10,156,408 11,825,930	6,599,376 6,223,499 6,366,413 5,382,185 4,512,065	1,647,295 2,839,633 3,279,530	1,301,159 928,580 1,651,985 1,737,922 1,429,373
1931 1932 1933 1934 1935	530,345 628,902 471,419 470,254 668,836	199,184 178,351 223,187	$     \begin{array}{r}       6,335,788 \\       4,535,680 \\       5,321,160 \\     \end{array} $	1,715,975	1,036,497 1,101,578 1,252,920	416,758 594,647	7,293,462 6,737,057 8,729,721	2,408,000 2,309,958 2,548,817 4,143,204 5,946,677	2,227,476 553,320	1,103,615 966,994 842,717 262,611 130,371
1936 19371.	724,339 908,432		5,219,366 4,695,220				9,748,715 11,162,689		1,100,430 4,082,490	496,591 1,832,262

<sup>1</sup> Preliminary figures.

World Production of Silver.—The world production of silver was estimated by the Director of the United States Mint, as shown in Table 11 of this chapter, at 251,443,689 fine oz. for 1936, an increase of 14 p.c. from 1935 and only 3.7 p.c. less than 1929, when world production reached a record maximum of 260,970,029 fine oz. The silver production of Canada in 1936 was 18,231,419 fine oz., or about  $7.2^*$  p.c. of the estimated world total for that year. This placed Canada fourth, next to Mexico, the United States, and Peru.

In Table 14 the world production, value and average price of silver are given for each year from 1860 up to the present. During the period from 1860 to 1872, silver was still a monetary base in parts of the western world and the price remained fairly stable at about \$1.32 to \$1.35 per fine oz. (about  $15\frac{1}{2}$  oz. silver =1 oz. gold), although production is estimated to have more than doubled during these 12 years. After the demonetization of silver in Germany and the United States, production continued to increase rapidly while the price declined to a generally lower level. During the disturbed conditions of the war period production was curtailed and the price rose to \$1.12 per fine oz. in 1919. However, in the period 1922-29 production increased to new records although the price declined to about half that of 1919. In the course of the depression the price declined further by nearly 50 p.c. and production contracted also, but both have tended to recover since 1932. The fact that silver is to a great extent a by-product in the mining of other metals, helps to explain its increasing production, in spite of lower prices, since 1872.

<sup>\*</sup> This percentage, based on the world estimate of the Director of the United States Mint, differs slightly from that on p. 343, based on the world estimate of the Imperial Institute.